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Management Of Convergence In Innovation

Throughout the past decade, the phenomenon of technological convergence has increasingly gained managerial attention. In this special form of technological change, the coming-together of previously distinct knowledge bases gives rise to the creation of new applications and business models. When such innovations emerge at the intersection of industries, the resulting creative destruction may exceed previously established industry boundaries.

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Convergent innovation exists as a constant disequilibrium between reference technology and matching technology; innovations of these technologies occur at different degrees to attain an optimal balance. Innovations as a result of convergence are often beneficial, improving welfare and employment.

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Managing Convergence in Innovation: The new paradigm of ...

Technology in several forms, especially Information Technology (IT), has a strong tendency to converge at varying degrees. This phenomenon of converging innovation is likely to deepen and widen in the future due to intense competition in global markets. Asian manufacturing firms in particular lead the global industrial innovation. Convergent innovation exists as a constant disequilibrium ...

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Information Technology Convergence, Innovation Management ...

MIT and Accenture announced the MIT and Accenture Convergence Initiative for Industry and Technology, established within the School of Engineering, that will further advance learning and research through new business convergence insights in technology and innovation.

Driven by the fascination about dramatic structural and competitive changes within telecommunication and information technology in dustries during the past decade, the convergence phenomenon has increasingly gained my personal attention throughout my work and studies. Therefore, not entirely coincidentally, this book was written as the result of my doctoral research at ETH Zurich, which turned out to be a challenging, yet highly rewarding endeavor. However, this work would not have been possible without the enduring support of several people. First, I would like to express my gratitude to my thesis supervisor Prof. Fritz Fahrni, for providing me with the opportunity to conduct exciting research projects in close collaboration with industry, and for supporting me with solid guidance and advice all the way. Also, I would like to thank Dr. Christian Marxt, for urging me to pursue the chosen line of enquiry, as well as for his devoted coaching, both at ETH and at Stanford, both within and beyond of ce hours. Furthermore, I am grateful to Prof. Georg von Krogh, for his encouraging feedback and valuable comments during various inspiring discussions.

Technology in several forms, especially Information Technology (IT), has a strong tendency to converge at varying degrees. This phenomenon of converging innovation is likely to deepen and widen in the future due to intense competition in global markets. Asian manufacturing firms in particular lead the global industrial innovation. Convergent innovation exists as a constant disequilibrium between reference technology and matching technology; innovations of these technologies occur at different degrees to attain an optimal balance. Innovations as a result of convergence are often beneficial, improving welfare and employment. This book sheds light on the little-discussed idea of convergent innovation with examples hailing from Asia. The book also proposes new theories and investigates convergence at the micro level – guaranteed food for thought for academics interested in innovation economics and management.

Convergenomics is about the megatrends that are shaping how people behave and organizations work. In this insightful analysis, Sang Lee and David Olson describe how globalization, digitization, changing demographics, changing industry mix, deregulation and privatization, commoditization of processes, new value chains, emerging new economies, deteriorating environment, and cultural conflicts have led to what they define as a convergence revolution. Lee and Olson discuss this convergence revolution from the perspectives of technology, industry, knowledge, open-source networking and bio-artificial convergence, and they explain how human systems are transformed by what they have named convergenomics. Understanding convergenomics can lead to innovative strategic approaches and, the authors contend, more agile businesses are already employing these approaches to become and remain competitive and to generate greater value in a world radically changed by e-commerce. Business leaders and 'students' of strategy at all levels will learn from this book how revolutionary developments can be embraced rather than feared, and how technology that is potentially frightening in its complexity can be harnessed and used to enable productive collaboration and gain competitive advantage.

Convergence has gained an enormous amount of attention in media studies within the last several years. It is used to describe the merging of formerly distinct functions, markets and fields of application, which has changed the way companies operate and consumers perceive and process media content. These transformations have not only led business practices to change and required companies to adapt to new conditions, they also continue to have a lasting impact on research in this area. This book ' s main purpose is to shed some light on crucial phenomena of media and convergence management, while also addressing more specific issues brought about by innovations related to media, technologies, industries, business models, consumer behavior and content management. This book gathers insights from renowned academic researchers and pursues a highly interdisciplinary approach. It will serve as a valuable reference guide for students, practitioners and researchers interested in media convergence processes.

This book deals with both the understanding of, and the explanation of, knowledge about the causes, processes, and patterns of convergence innovation. It argues that the process of convergence innovation is a continuous disequilibrium between reference technology and its matching technology, adjusting the optimal balance between the functions of the two technologies. Contributors describe how convergence innovation is a learning process that requires both vertical and horizontal convergence, and case studies explore the different types of convergence innovation such as outside-in and inside-out. Convergence innovation has been taking place mainly by applying IT technologies to vast areas of conventional technologies, so that individuals or firms reap the benefits of the convergence between IT and conventional technologies. Such innovations are made possible by convergence, and they ultimately improve the welfare of human beings as companies solve diverse problems and increase employment. Examples in this book include biochemical companies in Indonesia, who were able to increase their market shares in bio-fertilizer and bio-pesticide products through bio-based technological convergence; and textile machinery firms in South Korea who have been survived by achieving convergence innovation on their core competences. This book was originally published as a special issue of the Asian Journal of Technology Innovation.

Innovation contributes to corporate competitiveness, economic performance and environmental sustainability. In the Internet era, innovation intelligence is transferred across borders and languages at an unprecedented rate, yet the ability to benefit from it seems to become more divergent among different corporations and countries. How much an organization can benefit from innovation largely depends on how well innovation is managed in it. Thus, there is a discernible increase in interest in the study of innovation management. This handbook provides a comprehensive guide to this subject. The handbook introduces the basic framework of innovation and innovation management. It also presents innovation management from the perspectives of strategy, organization and resource, as well as institution and culture. The book ' s comprehensive coverage on all areas of innovation management makes this a very useful reference for anyone interested in the subject.

This edited volume explores different meanings of media convergence and deconvergence, and reconsiders them in critical and innovative ways. Its parts provide together a broad picture of opposing trends and tensions in media convergence, by underlining the relevance of this powerful idea and emphasizing the misconceptions that it has generated. Sergio Sparviero, Corinna Peil, Gabriele Balbi and the other authors look into practices and realities of users in convergent media environments, ambiguities in the production and distribution of content, changes to the organization of media industries, the re-configuration of media markets, and the influence of policy and regulations. Primarily addressed to scholars and students in different fields of media and communication studies, Media Convergence and Deconvergence deconstructs taken-for-granted concepts and provides alternative and fresh analyses on one of the most popular topics in contemporary media culture. Chapter 1 is available open access under a CC BY 4.0 license at link.springer.com

Convergence science is the process whereby innovation comes from the cross pollination of diverse disciplines, industries and cultures, carrying ideas and approaches across boundaries. This book is a blueprint for how this could and should occur in mental health in order to solve the complex, multi-system problems that the field faces.

From technology giants to major airlines to government agencies, the landscape is littered with the shells of once-promising enterprises that failed to do one thing: Converge their impressive technology initiatives with their business strategies. With countless opportunities lost and billions wasted, these examples provide a much-needed wake up call that it is time to institutionalize a set of repeatable management practices to successfully run an organization. The Power of Convergence makes the case-and lays the groundwork-for a new understanding of the role of technology in business. No technology should be developed or deployed without a full vision of how it advances business goals, addresses customer needs, or both. Beyond that, technology should be so tightly intertwined with strategy that the two drive each other, with each at the ready when market opportunity materializes-however suddenly. With compelling examples of successes and failures at organizations from Ford Motor Company to the FBI, The Power of Convergence provides the framework and mechanisms for uniting business and technology, seeding horizontal collaborations and partnering opportunities, and capturing strategic possibilities created through convergence.

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