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A counterintuitive, logical and effective strategy (the monitoring of GDP growth or contraction) has come to light. Many countries invariably do not have sufficient financial resources to adequately manage their economy. However, the time has come to embrace a new strategy that can boost revenue. Clifton Chambers discovered a mathematical relationship between GDP growth or contraction and projected GDP growth or contraction. This means countries can now consistently achieve or improve upon their GDP growth targets. States would then have larger and more consistent cumulation of funds available than they otherwise would have had and could then further improve the living standards of their citizens, especially the poor. In addition, he also developed an easy to use VBA Excel spreadsheet (accessible near the top of the Introduction of this book) that uses this mathematical relationship to automatically calculate and display the figures to be used in monitoring. With this book you will also be able to: Easily use the VBA Excel spreadsheet to facilitate the monitoring of GDP growth or contraction Identify the 4 main scenarios favorable to achieving the projected GDP growth Identify the 3 main scenarios unfavorable to achieving the projected GDP growth Monitor and assess data related to a favorable or an unfavorable scenario and make a prediction on the likelihood of the achievement of the relevant forecast GDP growth Monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 b) (pre-covid-19) for 2019-2021 to make preliminary assessment on whether the target growth of 3.4% in 2021 would have been likely to be achieved Use the VBA Excel spreadsheet to make a revised target GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the VBA Excel spreadsheet to make a revised target GDP growth if the initial target growth of 3.4% was not likely to be achieved. Demonstrate how stakeholder agencies who make GDP growth forecasts, can use the VBA Excel spreadsheet to improve their GDP growth projections Just before and during a recession, know the initial steps to take before monitoring, assessing and making a prediction on whether the forecast GDP growth will be met or contraction not exceeded Make recommendations about the US GDP growth or contractions and whether the growth forecasts made by the IMF are likely to hold, based on (1) the IMF's initial revised GDP contraction of 5.9% for 2020 (International Monetary Fund, 2020 c) and (2) the IMF's second revised GDP contraction of 8% for 2020 (International Monetary Fund, 2020 d) Note: the figures, Pre-covid-19 and others, were selected for use during the development of this book and the VBA Excel spreadsheet, at the point when the figures became available to the public. The accuracy of the mathematical principle on which this book is based is therefore not affected by the passage of time. About the Author Clifton Chambers is the author of the book A Key Economic Strategy. He graduated from the University of the West Indies (UWI), Mona, Jamaica with a bachelor's degree in Computer studies, obtained A+ in Business Economics, secured passes in GCE Advanced Level Pure Mathematics and Applied Mathematics (Equivalent of Further Mathematics), now studying ACCA Level III Accounting.

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A key goal of every economy is to achieve economic or GDP growth. However, my research has indicated that the forecast or projected GDP growth must also be achieved, as there are likely negative consequences, such as a reduction in government spending and or higher taxes and or borrowing than originally planned, if the forecast GDP growth is not achieved. Achieving the projected GDP growth however, depends to a very high degree, on whether the sizes of at least three of the actual GDP growth rates are equal to, or exceed certain minimum values, as well as indicating a trend. Additionally, if an economy forecasts a GDP contraction, it is important that any actual GDP contraction(s) does/do not exceed certain maximum value(s). This book explains and explores what the minimum and maximum values are, introduces a simple Excel application to automatically generate them and shows how they can be used to guide economies in achieving their forecast GDP growth, among other things. You will be able to: Easily use the free Excel application to facilitate the monitoring of GDP growth Identify the 4 main scenarios favorable to achieving the projected GDP growth Identify the 3 main scenarios unfavorable to achieving the projected GDP growth Monitor and assess data related to a favorable or an unfavorable scenario and make a prediction on the likelihood of the achievement of the relevant forecast GDP growth Monitor and assess, then predict the likelihood of Jamaica achieving the 5% GDP growth in 4 years (Jamaica Observer, 2018) (case study) Use the IMF's GDP growth forecast (2019 - 2021) (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 b) (pre-covid-19) for 2019-2021 to make preliminary assessment on whether the target growth of 3.4% in 2021 would have been likely to be achieved Use the VBA Excel spreadsheet to make a revised target GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the VBA Excel spreadsheet to make a revised target GDP growth if the initial target growth of 3.4% was not likely to be achieved. Demonstrate how stakeholder agencies who make GDP growth forecasts, can use the VBA Excel spreadsheet to improve their GDP growth projections Just before and during a recession, know the initial steps to take before monitoring, assessing and making a prediction on whether the forecast GDP growth will be met or contraction not exceeded Make recommendations about the US GDP growth or contractions and whether the growth forecasts of the IMF are likely to hold, based on (1) the IMF's initial revised GDP contraction of 5.9% for 2020 (International Monetary Fund, 2020 c) and (2) the IMF's second revised GDP contraction of 8% for 2020 (International Monetary Fund, 2020 d) Note: Precovid-19 figures are important not only for learning purposes but are applicable to normal economic times. The VBA Excel spreadsheet is free with ownership of this book. About the Author Clifton Chambers is the author of the book A Macroeconomics Breakthrough. He graduated from the University of the West Indies (UWI), Mona, Jamaica with a bachelor's degree in Computer Studies and is currently an ACCA Level III Student.

The current practice of using quarterly GDP growth or contraction figures by themselves to indicate whether an economy is on track to meeting or improving upon its GDP growth target is not effective because no logical link exist in that process. A breakthrough method however was recently developed by Clifton Chambers. He discovered a mathematical relationship between GDP growth or contraction and projected GDP growth or contraction. Among other things, this means stakeholders for the first time can consistently meet or improve upon their GDP growth target, thus boosting revenue, further improving the standard of living of citizens, especially the poor. Clifton Chambers also developed a free, easy to use VBA Excel spreadsheet (accessible near the top of the Introduction of this book) that uses this mathematical relationship to automatically calculate and display the figures to be used in monitoring. With this book you will also be able to: Easily use the VBA Excel spreadsheet to facilitate the monitoring of GDP growth or contraction Identify the 4 main scenarios favorable to achieving the projected GDP growth Monitor and assess data related to a favorable or an unfavorable scenario and make a prediction on the likelihood of the achievement of the relevant forecast GDP growth Monitor and assess, then predict the likelihood of Jamaica achieving the 5% GDP growth in 4 years (Jamaica Observer , 2018) (case study) Use the IMF's GDP growth forecast (2019 - 2021) (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 b) (pre-covid-19) for 2019-2021 to make preliminary assessment on whether the target growth of 3.4% in 2021 would have been likely to be achieved Use the VBA Excel spreadsheet to make a revised target GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the VBA Excel spreadsheet to make a revised target GDP growth if the initial target growth of 3.4% was not likely to be achieved. Demonstrate how stakeholder agencies who make GDP growth forecasts, can use the VBA Excel spreadsheet to improve their GDP growth projections Just before and during a recession, know the initial steps to take before monitoring, assessing and making a prediction on whether the forecast GDP growth will be met or contraction not exceeded Make recommendations about the US GDP growth or contractions and whether the growth forecasts of the IMF are likely to hold, based on (1) the IMF's initial revised GDP contraction of 5.9% for 2020 (International Monetary Fund, 2020 c) and (2) the IMF's second revised GDP contraction of 8% for 2020 (International Monetary Fund, 2020 d) Note: Precovid-19 figures are important not only for learning purposes but are applicable to normal economic times. About the Author Clifton Chambers is the author of the book An Economic Strategy. He graduated from the University of the West Indies (UWI), Mona, Jamaica with a bachelor's degree in Computer studies, obtained A+ in Business Economics, secured passes in GCE Advanced Level Pure Mathematics and Applied Mathematics (Equivalent of Further Mathematics), now studying ACCA Level III Accounting.

Includes student-friendly worked examples and solutions that lead up to practice questions, this title gives students revision advice, ideas, summaries and exam practice, with hints and tips.

It has been officially declared that your economy is projected to grow by x% or to contract by y% at the end of the coming year. Wouldn't you want to know in each quarter, whether your country is on track to achieving or exceeding its projected GDP growth of x%, or not exceeding its projected GDP contraction of y% at year's end? Wouldn't you like to know the short term steps your government should take to get the economy back on track when required? Wouldn't you like to select any country of your choice, then find out if it is on track to meet its GDP growth target? This book provides you with all of the above and more. The fact is Clifton Chambers discovered a mathematical relationship between GDP growth or contraction and projected GDP growth or contraction that makes this and more possible. He has also developed a free, easy to use VBA Excel spreadsheet (accessible near the top of the Introduction of this book) that uses this mathematical relationship to automatically calculate and display the figures to be used in monitoring. This means stakeholders and other citizens, now have access to this spreadsheet along with instructions on monitoring in this book that virtually guarantees achieving or improving on the GDP growth targets (all other things being equal). Going forward, your country, then yourself, can begin to experience more economic benefits. With this book you will be able to: Easily use the VBA Excel spreadsheet to facilitate the monitoring of GDP growth Identify the 4 main scenarios favorable to achieving the projected GDP growth Monitor and assess data related to a favorable or an unfavorable scenario and make a prediction on the likelihood of the achievement of the relevant forecast GDP growth Monitor and assess, then predict the likelihood of Jamaica achieving the 5% GDP growth in 4 years (Jamaica Observer, 2018) (case study) Use the IMF's GDP growth forecast (2019 - 2021) (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 b) (pre-covid-19) for 2019-2021 to make preliminary assessment on whether the target growth of 3.4% in 2021 would have been likely to be achieved Use the VBA Excel spreadsheet to make a revised target GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the VBA Excel spreadsheet to make a revised target GDP growth if the initial target growth of 3.4% was not likely to be achieved. Demonstrate how stakeholder agencies who make GDP growth forecasts, can use the VBA Excel spreadsheet to improve their GDP growth projections Just before and during a recession, know the initial steps to take before monitoring, assessing and making a prediction on whether the forecast GDP growth will be met or contraction not exceeded Make recommendations about the US GDP growth or contractions and whether the growth forecasts of the IMF are likely to hold, based on (1) the IMF's initial revised GDP contraction of 5.9% for 2020 (International Monetary Fund, 2020 c) and (2) the IMF's second revised GDP contraction of 8% for 2020 (International Monetary Fund, 2020 d) Note: Precovid-19 figures are important not only for learning purposes but are applicable to normal economic times. The VBA Excel spreadsheet is free with ownership of this book. About the Author Clifton Chambers is the author of the book A Macroeconomics Breakthrough. He graduated from the University of the West Indies (UWI), Mona, Jamaica with a bachelor's degree in Computer Studies, obtained A+ in Business Economics, secured passes in GCE Advanced Level Pure Mathematics and Applied Mathematics (Equivalent of Further Mathematics), now studying ACCA Level III Account

GDP growth or contraction is to a country, what profit or loss is to a company. However, to optimize GDP growth, a country needs to achieve or improve upon its GDP growth target. Your country could then consistently accumulate more funds than it otherwise would have had, thus laying the foundation for further improvements in the standard of living of its citizens, especially the poor. It has been officially declared that your economy is projected to grow by x% or to contract by y% at the end of the year. Wouldn't you want to know in each quarter, whether your country is on track to achieving or exceeding its projected GDP growth of x%, or not exceeding its projected GDP contraction of y% at year's end? Wouldn't you like to know the short-term steps your government should take to get the economy back on track when required? Wouldn't you like to select any country of your choice, then find out if it is on track to meet its GDP growth target? Clifton Chambers discovered a mathematical relationship between GDP growth or contraction and projected GDP growth or contraction that makes all of the above and more possible. He has also developed a free, easy to use VBA Excel spreadsheet (accessible near the top of the Introduction of this book) that uses this mathematical relationship to automatically calculate and display the figures to be used in monitoring. With this book you will also be able to: Easily use the VBA Excel spreadsheet to facilitate the monitoring of GDP growth or contraction Identify the 4 main scenarios favorable to achieving the projected GDP growth Identify the 3 main scenarios unfavorable to achieving the projected GDP growth Monitor and assess data related to a favorable or an unfavorable scenario and make a prediction on the likelihood of the achievement of the relevant forecast GDP growth Monitor and assess, then predict the likelihood of Jamaica achieving the 5% GDP growth in 4 years (Jamaica Observer, 2018) (case study) Use the IMF's GDP growth forecast (2019 - 2021) (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 b) (pre-covid-19) for 2019-2021 to make preliminary assessment on whether the target growth of 3.4% in 2021 would have been likely to be achieved Use the VBA Excel spreadsheet to make a revised target GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the IMF's world GDP forecast (International Monetary Fund, 2020 a) (pre-covid-19) for the US as well as the BEA's actual GDP growth for 2019 (Bureau of Economic Analysis, 2020) to monitor and assess, then predict how likely the target growth of 1.7% in 2021 would have been Use the VBA Excel spreadsheet to make a revised target GDP growth if the initial target growth of 3.4% was not likely to be achieved. Demonstrate how stakeholder agencies who make GDP growth forecasts, can use the VBA Excel spreadsheet to improve their GDP growth projections Just before and during a recession, know the initial steps to take before monitoring, assessing and making a prediction on whether the forecast GDP growth will be met or contraction not exceeded Make recommendations about the US GDP growth or contractions and whether the growth forecasts made by the IMF are likely to hold, based on (1) the IMF's initial revised GDP contraction of 5.9% for 2020 (International Monetary Fund, 2020 c) and (2) the IMF's second revised GDP contraction of 8% for 2020 (International Monetary Fund, 2020 d) Note: Precovid-19 figures are important not only for learning purposes but are applicable to normal economic times. About the Author Clifton Chambers is the author of the book The Economic Breakthrough. He graduated from the University of the West Indies (UWI), Mona, Jamaica with a bachelor's degree in Computer studies, obtained A+ in Business Economics, secured passes in GCE Advanced Level Pure Mathematics and Applied Mathematics (Equivalent of Further Mathematics), now studying ACCA Level III Accounting.

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